



Press Release

Publication of a second newsletter on fiscal blunders by the Canadian Department of Finance

“Father, forgive them, for they do not know what they are doing”

Montréal, September 18, 2018 – The Centre québécois de formation en fiscalité (CQFF) published its latest newsletter today revealing blunders by the Canadian Department of Finance and its officials. For the second year in a row, this newsletter highlights serious shortcomings in Canadian income tax that are costing taxpayers billions of dollars.

“The constant accumulation of blunders by federal Department of Finance officials, especially over the last 15 years, is what has led us to publish this series of devastating newsletters,” says Yves Chartrand, M.Fisc., President and Founder of the CQFF. “Absolutely no one in this department is paying attention to the problems and solutions. It’s the equivalent of the Phoenix pay system scandal, but with no end in sight because these technical problems are much less visible to the general public and few people understand the complexity of the tax issues at play.”

The findings and problems raised by this newsletter are backed by tangible examples and accompanied by substantial documentary evidence. This second CQFF newsletter presents five examples in four sections of the newsletter outlining, in easy-to-understand form, errors by Department of Finance officials (see the newsletter for more information):

- Since 2001, nearly 13,000 children between the ages of 0 and 19 have realized almost \$3 billion in tax-free capital gains by selling shares of SMEs.
- Life insurance policies being transferred to private corporations: hundreds of millions of dollars in lost tax revenue while civil servants at the Department of Finance Canada were asleep at the wheel for 14 years — despite warnings issued by the CRA as early as 2002!..... Some automobiles are used 150% for personal purposes!
- Automobile supplied by an employer and a personal use of 150%!
- The hunt for honest taxpayers ... while fraudsters get away with billions of dollars

“Continuing to tolerate the unacceptable incompetency of civil servants is to endorse the consequences of their mediocrity and excuse the negative impacts on taxpayers,” Mr. Chartrand adds “As Canadian taxpayers, we cannot keep allowing ourselves to be let down in this way, with these mistakes paid directly from our pockets!”

To see the complete version of the latest newsletter:

http://www.cqff.com/informateur/Deroute_fiscale_anglais_sept2018.pdf

To see a summary of the latest newsletter:

http://www.cqff.com/informateur/Deroute_fiscale_anglais_sommaire_sept2018.pdf

About the Centre québécois de formation en fiscalité

The Centre québécois de formation en fiscalité – CQFF Inc. is a privately owned taxation training company founded in 1992 to provide high-quality tax training and information on a tangible and practical basis, making tax information easier to understand and revealing the administrative practices of tax authorities as priorities. The CQFF specializes in Canadian and Québec income tax and attracted nearly 9,700 participants in the past year.

— 30 —

Source: Centre québécois de formation en fiscalité

Information and interview requests

Ian Riverin

514 742-7783 (cell.)